January 2, 2020

We wish you a very Happy New Year (and new Decade)!

Our clients are important to us – not only do you provide our livelihood, but we enjoy working with you and even enjoy the challenges that sometimes arise in the tax world. *(Yes, we really do like what we do!)*

*BUT YOU KNOW WHEN TAXES ARE DUE, AND YOU KNOW WHEN YOU RECEIVE YOUR W2S, 1099’S, ETC – AND YOU KNOW WHEN YOUR BOOKKEEPING IS DONE!*

We received many documents in the summer and fall, up to and including ON October 15, that had been provided to our clients (W2s, 1099s, etc) in February or March – not just for one client, but for over 200 clients. It’s important that we have enough time to work on your tax return each year with the right focus and attention, and still get enough sleep – AND that we provide you with opportunities for IRA contributions, SEP contributions, or other tax-saving choices which are not available at last minute filings.

*So, we’re asking for your help.* Please go ahead and send up the tax documents into your secure portal *when you receive them* – we’ll have them and you won’t have to chase them later! We’ve been late, too, in trying to get everything done for everyone. That’s just not possible, and we’re taking steps to handle the workflow. We appreciate YOUR understanding as well, and believe 2020 will be a solidly productive year.

Remember: If you are on an installment agreement, a pending or completed Offer in Compromise, or have a status of “Currently Not Collectible”, you must **pay** any balance due by April 15, 2020 to avoid penalty and interest. Requirements may be even more strict in certain situations.

Extensions are only good for the paperwork – any balance due the IRS is due April 15 – and penalties and interest do apply.

In 2020, our prices will be rising about 10% to 20% depending on client complexity and time required on your return. In addition, IRS work has become more time-consuming and we **will now charge** should you need our services on:
- establishing/resetting installment agreements;
- preparing amended returns;
- completing collection paperwork;
- responding to IRS notices related to client’s missing information, client payroll or other issues, or other IRS work as needed; or
- more than one withholding projection each year, depending on circumstances.

We’ll be rolling out a text notification program for estimated tax payments and various other notices.

In order to keep the price increases as low as possible for your return, please put the important dates on your calendar – we’ve included a separate page for your reference!

Again, we wish you a great New Year’s and a profitable and fulfilling decade!

Pat Howard, EA
Howard Tax Associates, LLC
IMPORTANT TAX DEADLINES - 2020

January 8, 2020 – If you need us to estimate your Quarter 4 2019 tax payment, please provide your income information (last pay stub, P&L for businesses, etc) to us by this date.

January 15, 2020 – If you need us to prepare any Forms 1099 or Forms W2 for your business, please provide the names, social security numbers, addresses and pertinent dollar values for these returns by this date.

January 25, 2020 – If you wish us to sort and total your bank statements to prepare your business P&L (whether you’re a sole proprietor, an LLC, a partnership or corporation), send us your downloaded bank statements in excel format by this date. Remember to use the secure portal!

January 31, 2020 – DUE DATE FOR FORMS 1099 AND W2 to your workers.

February 15, 2020 – In order for your 2019 Business return (Partnership or Corporation) return to be filed by the March 15 deadline, provide your business Profit and Loss Statement and other documents by this date.

March 15, 2020 – DUE DATE FOR PARTNERSHIPS AND CORPORATIONS

March 20, 2020 – In order for your 2019 personal return to be filed by the deadline, all information for your personal return should be received by Howard Tax by this date. We know you may receive late 1099-B investment statements or K-1’s – we get that.

April 05, 2020 – We will file an extension for you if we (a) have some of your tax documents for 2019 or (b) you’ve responded to our email and asked us to do so. We will NOT file an amended return for you if we’ve not heard from you.

April 15, 2020 – DUE DATE FOR INDIVIDUAL RETURNS AND TRUSTS/ESTATES

August 16, 2020 – For partnership and corporate returns to be filed by the September 15 due date without a surcharge for late document receipt, please have your tax documents to us by this date.

September 16, 2020 – For individual and trust/estate returns to be filed by the October 15 due date without a surcharge for late document receipt, please have your tax documents to us by this date.

September 15, 2020 – EXTENDED DUE DATE FOR PARTNERSHIP/CORPORATE RETURNS

October 15, 2020 – EXTENDED DUE DATE FOR PERSONAL RETURNS